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The Modern World-System Immanuel Wallerstein-----In order to describe the origins and initial workings of a world system, I have had to argue a certain conception of a world-system. A world-system is a social system, one that has boundaries, structures, member groups, rules of

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Wallerstein's modern world-system is specifically a capitalist world economy with capitalism defined as "the endless

Bookmark File PDF The Modern World System I Capitalist Agriculture And The accumulation of capital" (Wallerstein 2004, p. 24). Using a metaphor that recalls the theories of Scottish economist Adam Smith (1723–1790), Wallerstein defines the world-system as a geographical division of labor.

Modern World-System Analysis | Encyclopedia.com

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The modern world-system, a capitalist world-economy, is unique in being the first and only world-system, which emerged around 1450 to 1550, to have geographically expanded across the entire planet, by about 1900. It is defined, as a world-economy, in having many political units tied together as an interstate system and through its division of labor based on capitalist enterprises.

## World-systems theory - Wikipedia

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Wallerstein located the origin of the modern world-system in 16th-century Western Europe and the Americas. An initially slight advance in capital accumulation in Britain, the Dutch Republic, and France, due to specific political circumstances at the end of the period of feudalism, set in motion a process of gradual expansion.

Immanuel Wallerstein - Wikipedia

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It is the peculiarity of the modern world-system that a world-economy has survived for 500 years and yet has not come to be transformed into a world-empire--a peculiarity that is the secret of its strength. This peculiarity is the political side of the form of economic organization called capitalism.

The Modern World-System - Portland State University

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The story of the emergence of world -systems analysis is embedded in the history of the modern world-system and the structures of knowledge that grew up as part of that system. It is most useful to trace the beginning of this particular story not to the 1970S but to the mid-eighteenth century.

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