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Ultimately, economics is the study of choice. Because choices range over every imaginable aspect of human

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experience, so does economics. Economists have investigated the nature of family life, the arts, education, crime, sports, law—the list is virtually endless because so much of our lives involves making choices.

## ~~Economics: The Study of Choice— GitHub Pages~~

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## ~~Four Economic Concepts Consumers Need to Know~~

Macroeconomics. is the study of the economy as a whole such as inflation, unemployment, aggregate demand and aggregate supply. It talks about

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economic growth, economic stability, and international trade. Some topics of interest is finance, government spending, unemployment and inflation. Positive economics.

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market economy. an economic system based on individual choice not gov. directives. centrally planned economy. system in which the society's leaders, usually members of the central government, make all economic decisions. socialism. economic system in which all the government owns some or all factors of production.

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Economics is a social science concerned with the production, distribution, and consumption of goods and services. It studies how individuals, businesses, governments, and nations make choices about...

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~~Economics Definition: Overview,  
Types, and Economic Indicators~~

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study in economics a choice is a  
decision someone must make about  
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economics is the study of scarcity and choice making decisions regarding scarcity we need to understand the factors of production and the three economic questions in dealing with these economic questions

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