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with immutable data add-only functionality.
Essentially, blockchain is a digitized,

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decentralized, and trustless database.

Blockchain is an ‘ add-on ’ system where the most recent transactions are constantly growing as ‘ completed ’ blocks, and they are recorded and added in chronological order.

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mechanisms, consensus is achieved by requiring users to stake any amount (in some cases in addition to a security deposit) of native tokens in order to have a chance to be selected as the block validator and receive a reward (known as staking reward).

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How Does Blockchain Smart Contracts Work? Smart Contracts in Blockchain follow the “ if this then that ” rule in the codified agreements written and stored on a Blockchain. A network of computers is responsible for executing the codes and releasing funds to the eligible parties when a predetermined set of conditions conforms.

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