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Mike Piper's "Accounting Made Simple" is exactly what it says. The book contains the very basic accounting fundamentals with short definitions of accounting terms as well as super simple examples. This book is meant to teach the bare bones of accounting to the reader so that they will at least have an idea behind it and apply some of the ideas to their assignments.

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Accounting equation is assets equal to liabilities plus owner's equities. It is so significant in accounting that every readers should understand this concept before going into the chapters followed. After introducing accounting equation, it goes to Part 1 of the book which is introducing financial statements and how to read and prepare them. There are four different chapters and each chapter covers 1 statement including the balance sheet, the income statement, the statement of retained ...

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At its most fundamental level, accounting is the system of tracking the income, expenses, assets, and debts of a business. When looked at with a trained eye, a accounting records truly tell the story of the business. Using nothing but a (accounting records), you can learn practically anything about a business.

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Accounting Made Easy: A Quick Guide To Financial Accounting will help you understand basic accounting concepts and offer extra practice on topics such as: ...Bookkeeping, Debits, Credits, the Chart of Accounts, General and Subsidiary Ledgers, T-Accounts, Income Statement and Balance Sheet items, The Accounting Equation, the Double-Entry Principles and more...

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The book contains different concepts of accounting in simple language so that every one can get benefit from it easily. The book contains visual aids which makes it more interenting and eye catching. The topics which are explained briefly in this book are: double entry system, journal, ledger, trail balance, profit and loss account, income statement and balance.

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This is the basic principle of double-entry bookkeeping. There must always be a balance between the assets and liabilities: each transaction needs to be debited in one account and credited in the other. At the end of the day, it's important that the total balance sheet has the same value on both sides.

~~Double entry accounting, explained simply and briefly - IONOS~~

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This explanation of accounting basics will introduce you to some basic accounting principles, accounting concepts, and accounting terminology. Once you become familiar with some of these terms and concepts, you will feel comfortable navigating through the explanations, quizzes, quick tests, and other features of AccountingCoach.com.

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